

New Affordable Housing Opportunity

PROXIMITY HOUSING HOMEBUYERS' ASSISTANCE LOAN PROGRAM

Napa County is pleased to announce the Proximity Housing Loan Program which will provide down payment assistance of up to ten percent (10%) in the form of a homebuyers' assistance loan for qualified buyers toward an eligible property. The purpose of the program is to promote affordable workforce housing, while reducing greenhouse gasses and commutes for people who work in Napa County.

How the program works:

- Interested? Review the Proximity Housing Program documents for eligibility requirements (see below for information on how to obtain the documents).
- Eligible? Work with a mortgage lender of your choosing, then complete and submit the necessary Application Packet to the County.
- County will choose applicants based on need and commute miles saved.
- If you are selected, you'll work with a realtor to find an eligible property within a fifteen-mile radius of your place of work.
- Down-payment Assistance Loans will be issued at close of escrow in the form of an equity share in the value of the property.

How to Apply:

If you are interested, read the entire Proximity Housing Notice of Funding Availability, Proximity Housing Assistance Guidelines, and related materials for the full program details. The Proximity Housing Program materials can be obtained by contacting Affordable Housing staff at (707) 253-4825, sending an email to: nancy.mcdonnell@countyofnapa.org or by accessing the County's Affordable Housing Web site at: www.countyofnapa.org/ceo/affordablehousing