



A Tradition of Stewardship
A Commitment to Service

**Treasurer – Tax Collector
Central Collections**

1195 Third St.
Suite 108
Napa, CA 94559
www.co.napa.ca.us

Main: (707) 253-4320
Fax: (707) 253-4337

**Tamie R Frasier
Treasurer – Tax Collector**

September 24, 2013

Board of Supervisors
1195 Third Street
Napa, CA 94559

Dear Honorable Board Members:

I hereby submit the attached Treasurer's Monthly Investment Report for AUGUST 2013 for your information. In accordance with Government Code Section 53646 (b) (4), this report includes a listing of the investments in the treasury's portfolio.

As required by Government Code Section 53646 (b) (2), I hereby state that the investments in the treasury's portfolio are in compliance with the Treasurer's Investment Policy.

Furthermore, as required by Government Code Section 53646 (b) (3), I hereby state that the treasury has sufficient funds available to meet projected expenditures for the next six months.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Tamie R. Frasier".

Tamie R. Frasier
Napa County Treasurer-Tax Collector

cc: County Executive Officer: Nancy Watt
County Auditor-Controller: Tracy Schulze



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**Tamie R Frasier
Treasurer – Tax Collector**

TREASURY OVERSIGHT COMMITTEE

Chairperson: Mark Luce
Member, Board of Supervisors, District 2
County of Napa

Current Members:

Tracy Schulze
Auditor-Controller
County of Napa

Barbara Nemko
Superintendent of Schools
Napa County Office of Education

Jill Techel
Mayor, City of Napa
Representing: Special Districts

Sean Maher
St. Helena Unified School District
Representing: Napa County Schools

MONTHLY
INVESTMENT
REPORT

August 31, 2013

TAMIE R. FRASIER
NAPA COUNTY TREASURER-TAX COLLECTOR



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RELATIONSHIP TO POLICY

All investments are consistent with the County Investment Policy. There is sufficient liquidity to cover all anticipated cash flow needs of the pool participants for the next 6 months.

1. Safety - There are no "at risk" investments in the portfolio during this reporting period.
2. Liquidity - 31.12% of the portfolio matures within 90 days.
\$50,000,000.00 are available on a daily basis and \$429,432,639.63 could be liquidated at a profit.
3. Maximization - Interest maximization is consistent with safety, liquidity and cash flow considerations.

There were no "when issued" trades nor were there any swaps of securities.
There were no reverse repurchase agreements or securities lending transactions.

The average weighted days to maturity was 315 days.
The effective rate of return for this period was 0.49%

Investment instruments used during the month of August 2013 were :
Agencies of the Federal Government, US Treasury Notes, TEETER Notes
LAIF, and Certificates of Deposit.

YEAR TO DATE COMPARISONS

A comparison of the Investment Portfolios of August 2012 with that of August 2013.

	August 2012	August 2013
Time Bank Deposits	100,000.00	100,000.00
LAIF (Local Agencies Invst Fund)	47,000,000.00	50,000,000.00
Corporate Notes	6,000,565.28	0.00
Federal Agency Securities	330,199,750.82	406,275,758.62
Treasury Notes	46,960,041.96	26,979,103.23
TEETER Notes	4,849,611.67	3,962,520.52
Sweep - Overnight	0.00	0.00
TOTAL	435,109,969.73	487,317,382.37

A comparison of interest received during the month of August 2012 with that of August 2013.

	August 2012	August 2013
Interest on Time Deposits	0.00	0.00
Interest of LAIF	44,203.34	25,049.26
Interest on Corporate Notes	0.00	0.00
Interest on Federal Agency Securities	189,153.31	181,765.29
Interest on Treasury Notes	5,327.18	0.00
Interest on Teeter Notes	0.00	0.00
Interest on Sweep	0.00	0.00
Interest on Trust Account	0.00	0.00
TOTAL	238,683.83	206,814.55

A comparison of the cumulative interest received in the period of July 1, 2012 through June 30, 2013 with that of July 1, 2013 through June 30, 2014.

	2012-13	2013-14
Interest on Time Deposits	0.00	0.00
Interest on LAIF	44,203.34	25,049.26
Interest on Corporate Notes	0.00	0.00
Interest on Federal Agency Securities	323,962.48	292,723.57
Interest on Treasury Notes	5,327.18	2,160.00
Interest on Teeter Notes	0.00	0.00
Interest on Sweep	0.00	0.00
Interest on Trust Account	0.00	0.00
TOTAL	373,493.00	319,932.83



A Tradition of Stewardship
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NAPA COUNTY
Portfolio Management
Portfolio Summary
August 31, 2013

Napa County
1195 Third Street
Suite 108
Napa, CA 94559
(707)253-4320

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 365 Equiv.
Time Deposit - Bank	100,000.00	100,000.00	100,000.00	0.02	180	73	0.150
LAIF	50,000,000.00	50,000,000.00	50,000,000.00	10.26	1	1	0.240
Federal Agency Coupon Securities	284,795,000.00	280,891,415.80	284,775,540.00	58.44	1,423	480	0.773
Federal Agency Disc. -At Cost	121,575,000.00	121,548,809.33	121,500,218.62	24.93	214	89	0.105
Treasury Discounts -At Cost	27,000,000.00	26,992,812.00	26,979,103.23	5.54	254	65	0.110
Teeler Notes	3,962,520.52	3,962,520.52	3,962,520.52	0.81	1,928	1,025	1.291
Investments	487,432,520.52	483,495,157.65	487,317,382.37	100.00%	914	315	0.519

Cash and Accrued Interest
Accrued Interest at Purchase
Ending Accrued Interest
Subtotal
Total Cash and Investments Value

11,236.11
677,247.74
688,483.85
484,183,641.50
488,005,866.22

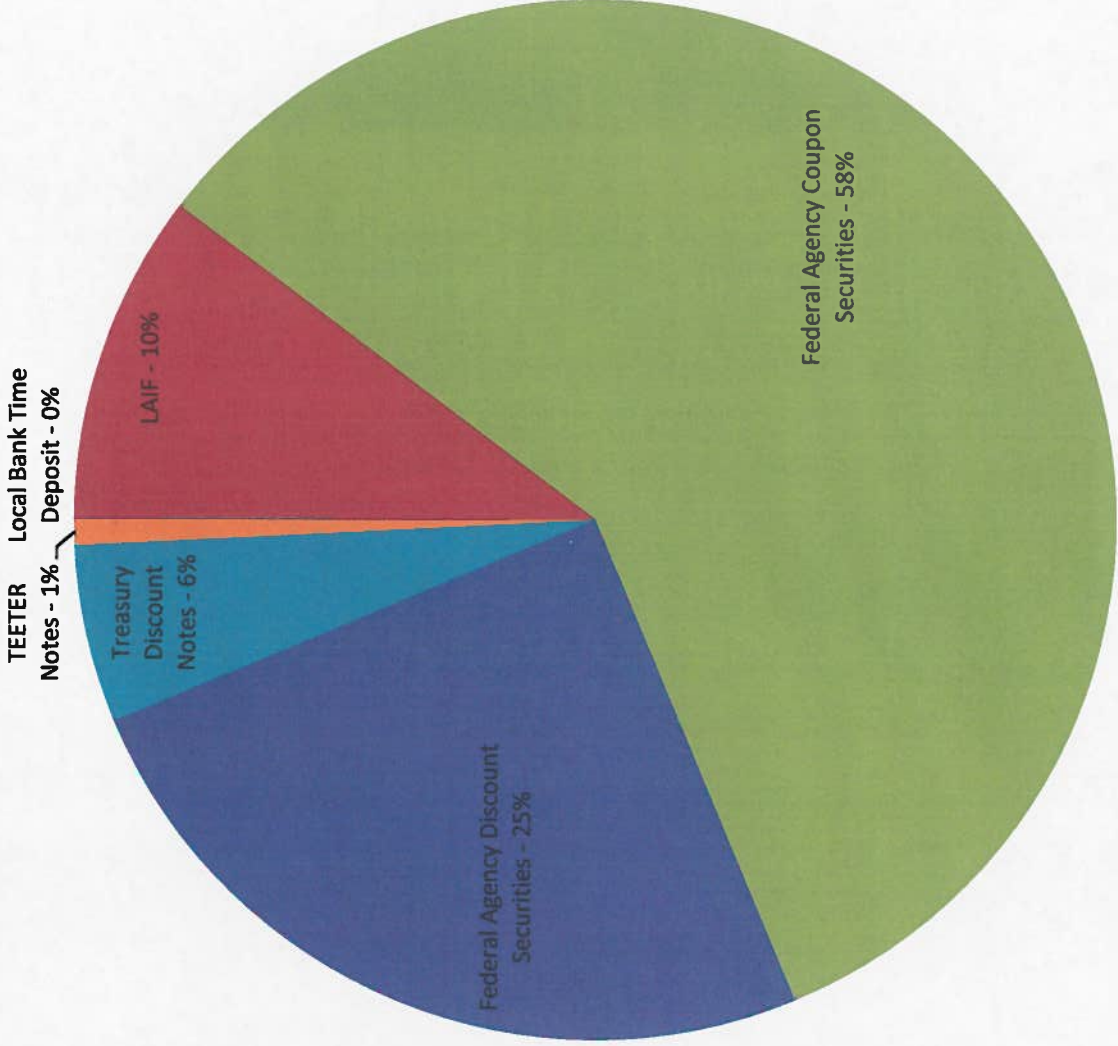
Total Earnings August 31 Month Ending August 31 Month Ending Fiscal Year To Date
Current Year 204,982.46 410,407.09
Average Daily Balance 490,703,965.78 511,063,617.14
Effective Rate of Return 0.49% 0.47%

I certify  9/24/13
Tamie R. Frasler, Treasurer-Tax Collector

NAPA COUNTY
Portfolio Management
Portfolio Summary

Napa County
1195 Third Street
suite 108
Napa, CA 94559
(707)253-4320

Book Value by Investment Type



Portfolio NAPA
CP
PPM Bktypep



A Tradition of Stewardship
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NAPA COUNTY Aging Report By Maturity Date As of August 31, 2013

Napa County
1195 Third Street
suite 108
Napa, CA 94559
(707)253-4320

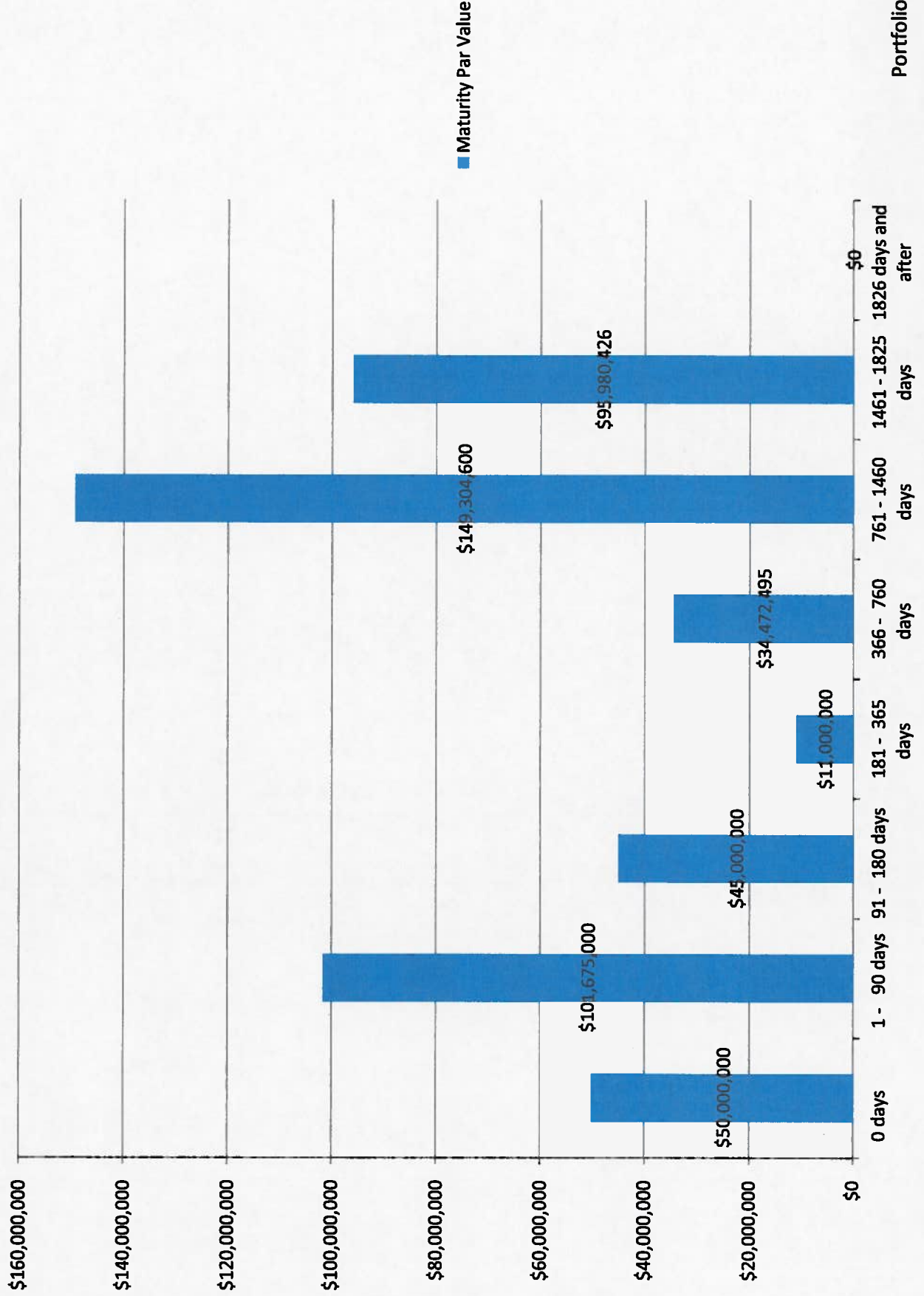
Aging Interval:		Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
0 days	(08/31/2013 - 08/31/2013)	50,000,000.00	10.26%	50,000,000.00	50,000,000.00
1 - 90 days	(09/01/2013 - 11/29/2013)	101,647,000.00	20.86%	101,647,702.50	101,671,433.09
91 - 180 days	(11/30/2013 - 02/27/2014)	45,000,000.00	9.23%	44,971,412.41	44,985,622.05
181 - 365 days	(02/28/2014 - 08/31/2014)	11,000,000.00	2.26%	10,994,406.94	10,994,593.05
366 - 760 days	(09/01/2014 - 09/30/2015)	34,472,495.41	7.07%	34,470,995.41	34,478,555.41
761 - 1460 days	(10/01/2015 - 08/30/2017)	149,304,599.57	30.63%	149,266,439.57	148,309,641.27
1461 - 1825 days	(08/31/2017 - 08/30/2018)	95,980,425.54	19.69%	95,966,425.54	93,946,484.84
1826 days and after	(08/31/2018 -)	0.00	0.00%	0.00	0.00
Total for		120 Investments	100.00	487,317,382.37	484,386,329.71

Portfolio NAPA
CP
AG (PRF_AG) 7.2.0
Report Ver. 7.3.3b

NAPA COUNTY
Aging Report
By Maturity Date

Napa County
1195 Third Street
suite 108
Napa, CA 94559
(707)253-4320

Investments within the Aging Period



Portfolio NAPA
CP
PAG Agrpds

NAPA COUNTY
Portfolio Management
Portfolio Details - Investments
August 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 360	YTM/C 365	Days to Maturity	Maturity Date
Time Deposit - Bank												
TCD11132013	10712	Umpqua Bank	100,000.00	05/17/2013	100,000.00	100,000.00	100,000.00	0.150	0.148	0.150	73	11/13/2013
		Subtotal and Average	100,000.00		100,000.00	100,000.00	100,000.00	0.150	0.148	0.150	73	
LAIF												
LAIF	LAIF	State of California	50,000,000.00		50,000,000.00	50,000,000.00	50,000,000.00	0.240	0.237	0.240	1	
		Subtotal and Average	44,425,806.45		50,000,000.00	50,000,000.00	50,000,000.00	0.240	0.237	0.240	1	
Federal Agency Coupon Securities												
31331GS83	10091	Federal Farm Credit Bank		10/02/2009	3,000,000.00	3,003,780.00	3,034,200.00	2.350	2.022	2.050	22	09/23/2013
31331KF96	10244	Federal Farm Credit Bank		10/14/2011	3,000,000.00	3,015,780.00	3,000,000.00	0.700	0.690	0.700	408	10/14/2014
3133EADW5	10403	Federal Farm Credit Bank		04/18/2012	3,000,000.00	2,999,980.00	2,998,500.00	0.550	0.557	0.585	715	08/17/2015
3133EAYQ5	10416	Federal Farm Credit Bank		07/23/2012	3,000,000.00	2,987,250.00	3,000,000.00	0.710	0.700	0.710	1,052	07/19/2016
3133EAN53	10423	Federal Farm Credit Bank		08/22/2012	3,000,000.00	2,993,010.00	3,000,000.00	0.830	0.819	0.830	1,086	08/22/2016
3133EAV39	10434	Federal Farm Credit Bank		09/17/2012	3,000,000.00	2,997,720.00	3,000,000.00	0.480	0.473	0.480	16	09/17/2015
3133EAX29	10437	Federal Farm Credit Bank		09/19/2012	4,000,000.00	3,929,320.00	4,000,000.00	0.980	1.069	1.084	1,478	09/18/2017
3133EAZ76	10440	Federal Farm Credit Bank		09/26/2012	3,000,000.00	2,982,810.00	3,000,000.00	0.690	0.681	0.690	25	09/26/2016
3133EA3K2	10547	Federal Farm Credit Bank		10/11/2012	4,000,000.00	3,962,280.00	4,000,000.00	0.620	0.612	0.620	1,136	10/11/2016
3133EA4B1	10550	Federal Farm Credit Bank		10/16/2012	4,000,000.00	3,994,600.00	4,000,000.00	0.440	0.434	0.440	775	10/16/2015
3133EA5W4	10558	Federal Farm Credit Bank		10/24/2012	4,000,000.00	3,955,000.00	4,000,000.00	0.850	0.641	0.650	1,149	10/24/2016
3133EA6P8	10574	Federal Farm Credit Bank		11/05/2012	4,000,000.00	3,997,440.00	4,000,000.00	0.500	0.493	0.500	65	11/05/2015
3133EC2L7	10577	Federal Farm Credit Bank		11/13/2012	4,000,000.00	3,992,160.00	4,000,000.00	0.440	0.434	0.440	73	11/13/2015
3133EC3U8	10583	Federal Farm Credit Bank		11/21/2012	4,000,000.00	4,000,000.00	4,000,000.00	0.280	0.276	0.280	448	11/21/2014
3133EA3E6	10589	Federal Farm Credit Bank		10/04/2012	3,000,000.00	2,992,890.00	3,000,000.00	0.480	0.473	0.480	855	01/04/2016
3133EC5B6	10592	Federal Farm Credit Bank		11/29/2012	4,000,000.00	3,952,900.00	4,000,000.00	0.640	0.631	0.640	89	11/29/2016
3133EC5B6	10593	Federal Farm Credit Bank		11/29/2012	3,000,000.00	2,984,450.00	3,000,000.00	0.640	0.631	0.640	89	11/29/2016
3133EC6F6	10596	Federal Farm Credit Bank		12/05/2012	4,000,000.00	3,996,840.00	4,000,000.00	0.350	0.345	0.350	638	06/01/2015
3133EC5L4	10597	Federal Farm Credit Bank		12/05/2012	4,000,000.00	3,917,920.00	4,000,000.00	0.770	0.759	0.770	1,373	06/05/2017
3133ECA61	10608	Federal Farm Credit Bank		12/19/2012	4,000,000.00	3,993,750.00	4,000,000.00	0.320	0.316	0.320	955	06/18/2015
3133ECAQ7	10609	Federal Farm Credit Bank		12/19/2012	4,000,000.00	3,957,040.00	4,000,000.00	0.540	0.533	0.540	1,114	09/19/2016
3133ECAQ7	10623	Federal Farm Credit Bank		12/24/2012	4,000,000.00	3,957,040.00	3,996,000.00	0.540	0.559	0.567	1,114	09/19/2016
3133ECB45	10626	Federal Farm Credit Bank		12/26/2012	4,000,000.00	3,903,400.00	4,000,000.00	0.900	0.888	0.900	116	12/26/2017
3133ECB3	10629	Federal Farm Credit Bank		12/27/2012	4,000,000.00	3,950,520.00	4,000,000.00	0.650	0.641	0.650	117	12/27/2016
3133ECB3	10634	Federal Farm Credit Bank		01/07/2013	4,000,000.00	3,986,600.00	4,000,000.00	0.460	0.454	0.460	128	01/07/2016
3133ECDZ4	10645	Federal Farm Credit Bank		02/01/2013	4,000,000.00	3,966,200.00	4,000,000.00	0.500	0.493	0.500	1,065	08/01/2016
3133ECEK6	10648	Federal Farm Credit Bank		02/06/2013	4,000,000.00	3,941,040.00	4,000,000.00	0.780	0.769	0.780	1,254	02/08/2017
3133ECG65	10655	Federal Farm Credit Bank		02/25/2013	3,000,000.00	2,990,340.00	3,000,000.00	0.500	0.493	0.500	177	02/25/2016

NAPA COUNTY
Portfolio Management
Portfolio Details - Investments
August 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 360	YTM/C 365	Days to Maturity	Maturity Date
3133ECGC2	10656	Federal Farm Credit Bank		02/26/2013	4,000,000.00	3,917,240.00	4,000,000.00	1.080	1.065	1.080	178	02/26/2018
3133ECGF5	10680	Federal Farm Credit Bank		03/04/2013	700,000.00	692,370.00	700,000.00	0.800	0.789	0.800	179	02/27/2017
3133ECHB3	10682	Federal Farm Credit Bank		03/07/2013	4,000,000.00	3,980,040.00	4,000,000.00	0.450	0.444	0.450	187	03/07/2016
3133ECGC2	10684	Federal Farm Credit Bank		03/13/2013	4,000,000.00	3,917,240.00	4,000,000.00	1.080	1.065	1.080	178	02/26/2018
3133ECLC8	10890	Federal Farm Credit Bank		04/12/2013	4,000,000.00	3,898,920.00	4,000,000.00	0.800	0.789	0.800	1,502	10/12/2017
3133ECLB8	10691	Federal Farm Credit Bank		04/12/2013	4,000,000.00	3,959,780.00	4,000,000.00	0.450	0.444	0.450	1,045	07/12/2016
3133ECLB8	10692	Federal Farm Credit Bank		04/12/2013	4,000,000.00	3,959,780.00	4,000,000.00	0.450	0.444	0.450	1,045	07/12/2016
3133ECLB5	10693	Federal Farm Credit Bank		04/15/2013	4,000,000.00	3,990,160.00	4,000,000.00	0.290	0.286	0.290	692	07/15/2015
3133ECLG7	10697	Federal Farm Credit Bank		04/17/2013	4,000,000.00	3,922,160.00	4,000,000.00	0.690	0.681	0.690	228	04/17/2017
3133ECMJ0	10704	Federal Farm Credit Bank		04/25/2013	4,000,000.00	3,915,960.00	4,000,000.00	0.740	0.730	0.740	1,423	07/25/2017
3133ECQT4	10716	Federal Farm Credit Bank		05/30/2013	4,000,000.00	3,930,480.00	4,000,000.00	0.750	0.740	0.750	271	05/30/2017
3133ECWB6	10733	Federal Farm Credit Bank		09/05/2013	4,000,000.00	3,994,200.00	4,000,000.00	0.400	0.395	0.400	338	09/05/2015
313373KZ4	10078	Federal Home Loan Bank		04/29/2011	3,000,000.00	3,007,080.00	3,000,000.00	1.070	1.055	1.070	88	11/29/2013
313378ED9	10367	Federal Home Loan Bank		03/09/2012	3,000,000.00	3,000,120.00	3,000,000.00	0.310	0.306	0.310	8	09/09/2013
3133813R4	10676	Federal Home Loan Bank		11/09/2012	4,000,000.00	3,894,560.00	4,000,000.00	1.000	0.986	1.000	8	11/09/2017
313381B53	10610	Federal Home Loan Bank		12/20/2012	4,000,000.00	3,944,960.00	3,997,840.00	0.580	0.586	0.594	1,170	11/14/2016
3133813R4	10630	Federal Home Loan Bank		12/28/2012	3,000,000.00	2,920,920.00	3,000,000.00	1.000	0.986	1.000	8	11/09/2017
313381MR3	10631	Federal Home Loan Bank		12/28/2012	4,000,000.00	3,971,520.00	4,000,000.00	0.550	0.542	0.550	27	06/28/2016
313381LC7	10632	Federal Home Loan Bank		12/28/2012	4,000,000.00	3,887,440.00	4,000,000.00	0.950	0.937	0.950	27	12/28/2017
313382GP2	10676	Federal Home Loan Bank		04/05/2013	4,000,000.00	3,905,320.00	4,000,000.00	0.900	0.888	0.900	1,495	10/05/2017
313382QF3	10679	Federal Home Loan Bank		04/09/2013	4,000,000.00	3,887,200.00	4,000,000.00	1.010	0.996	1.010	38	04/09/2018
313382QT3	10705	Federal Home Loan Bank		04/25/2013	2,000,000.00	1,943,680.00	2,000,000.00	1.000	0.986	1.000	54	01/25/2018
313383DQ1	10720	Federal Home Loan Bank		06/18/2013	4,000,000.00	3,891,640.00	4,000,000.00	1.000	0.986	1.000	17	12/18/2017
313383HX2	10722	Federal Home Loan Bank		06/19/2013	4,000,000.00	3,907,400.00	4,000,000.00	1.625	1.603	1.625	1,752	06/19/2018
313381HL2	10724	Federal Home Loan Bank		06/28/2013	4,000,000.00	3,983,280.00	3,988,000.00	0.450	1.138	1.154	27	12/28/2015
313383JZ5	10726	Federal Home Loan Bank		06/27/2013	1,195,000.00	1,168,351.50	1,195,000.00	1.450	1.430	1.450	26	06/27/2018
3134G3SE1	10375	Federal Home Loan Mitg Corp		03/29/2012	3,400,000.00	3,410,370.00	3,400,000.00	1.000	0.986	1.000	201	03/21/2016
3134G3N48	10548	Federal Home Loan Mitg Corp		10/11/2012	4,000,000.00	3,999,600.00	4,000,000.00	0.500	0.535	0.542	40	01/11/2016
3134G3Y38	10587	Federal Home Loan Mitg Corp		11/27/2012	3,000,000.00	2,909,460.00	3,000,000.00	0.900	0.977	0.991	1,548	11/27/2017
3134G3ZR0	10622	Federal Home Loan Mitg Corp		12/24/2012	4,000,000.00	3,991,160.00	4,000,000.00	0.400	0.395	0.400	23	09/24/2015
3134G33X6	10637	Federal Home Loan Mitg Corp		01/15/2013	4,000,000.00	3,985,880.00	4,000,000.00	0.500	0.493	0.500	136	01/15/2016
3134G43F3	10707	Federal Home Loan Mitg Corp		04/30/2013	4,000,000.00	3,867,360.00	4,000,000.00	1.020	1.006	1.020	59	04/30/2018
3134G4ZG2	10708	Federal Home Loan Mitg Corp		04/30/2013	4,000,000.00	3,870,720.00	4,000,000.00	1.050	1.036	1.050	241	04/30/2018
3134G46D5	10719	Federal Home Loan Mitg Corp		06/12/2013	4,000,000.00	3,877,240.00	4,000,000.00	1.200	1.184	1.200	11	06/12/2018
3134G47M4	10723	Federal Home Loan Mitg Corp		06/26/2013	1,500,000.00	1,470,234.30	1,500,000.00	1.500	1.479	1.500	25	06/26/2018
3135G0HK2	10349	Federal National Mitg Assn		03/01/2012	3,000,000.00	3,006,930.00	2,988,000.00	0.800	0.890	0.903	176	02/24/2016

Portfolio NAPA
CP
PM (PRF_PM2) 7.3.0

NAPA COUNTY
Portfolio Management
Portfolio Details - Investments
August 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTMIC 360	YTMIC 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3135GQRK1	10575	Federal National Mtg Assn		11/07/2012	4,000,000.00	3,898,160.00	3,994,000.00	0.800	1.037	1.051	67	11/07/2017
3136G04M0	10582	Federal National Mtg Assn		11/21/2012	3,000,000.00	2,973,180.00	3,000,000.00	0.750	0.740	0.750	81	11/21/2016
3136G05S8	10594	Federal National Mtg Assn		11/30/2012	4,000,000.00	3,890,000.00	4,000,000.00	0.900	0.888	0.900	90	08/30/2017
3135GOTV5	10644	Federal National Mtg Assn		01/30/2013	4,000,000.00	3,894,920.00	4,000,000.00	1.030	1.123	1.138	1,612	01/30/2018
3135GOTY9	10650	Federal National Mtg Assn		02/15/2013	4,000,000.00	3,987,320.00	4,000,000.00	0.800	0.592	0.600	1,079	08/15/2016
3136G1GJ2	10671	Federal National Mtg Assn		03/27/2013	4,000,000.00	3,910,320.00	4,000,000.00	0.850	0.838	0.850	26	06/27/2017
3136G1HD4	10673	Federal National Mtg Assn		03/28/2013	4,000,000.00	3,928,280.00	4,000,000.00	0.750	0.740	0.750	208	03/28/2017
3136G1HC8	10674	Federal National Mtg Assn		03/28/2013	4,000,000.00	3,912,500.00	4,000,000.00	0.850	1.152	1.168	208	03/28/2018
3136G1KY4	10706	Federal National Mtg Assn		04/29/2013	4,000,000.00	3,968,280.00	4,000,000.00	0.500	0.493	0.500	240	07/29/2016
3135G0WX7	10713	Federal National Mtg Assn		05/21/2013	4,000,000.00	3,870,360.00	4,000,000.00	1.000	0.986	1.000	75	02/15/2018
3135G0WA7	10715	Federal National Mtg Assn		05/29/2013	4,000,000.00	3,884,640.00	4,000,000.00	1.125	1.110	1.125	208	03/28/2018
3135G0XK4	10717	Federal National Mtg Assn		05/30/2013	4,000,000.00	3,870,720.00	4,000,000.00	1.050	1.036	1.050	85	05/25/2018
3135G0XS7	10718	Federal National Mtg Assn		06/06/2013	4,000,000.00	3,881,960.00	3,992,000.00	1.125	1.150	1.166	278	06/06/2018
3135G0QB2	10725	Federal National Mtg Assn		06/27/2013	4,000,000.00	3,985,600.00	3,994,000.00	0.500	0.557	0.585	51	10/22/2015
		Subtotal and Average	285,612,894.84		284,795,000.00	280,891,415.80	284,775,540.00		0.762	0.773	480	

Federal Agency Disc. -At Cost

313385LV6	10665	Federal Home Loan Bank		03/18/2013	3,000,000.00	2,998,578.30	2,998,475.00	0.100	0.102	0.104	16	08/17/2013
313385MV5	10668	Federal Home Loan Bank		03/26/2013	4,000,000.00	3,998,153.20	3,997,788.89	0.100	0.102	0.104	40	10/11/2013
313385MK9	10669	Federal Home Loan Bank		03/27/2013	2,575,000.00	2,573,818.33	2,573,655.28	0.100	0.102	0.104	30	10/01/2013
313385PP5	10675	Federal Home Loan Bank		04/03/2013	4,000,000.00	3,987,954.40	3,987,152.22	0.110	0.112	0.113	82	11/22/2013
313385PN0	10684	Federal Home Loan Bank		04/10/2013	4,000,000.00	3,998,240.00	3,997,500.00	0.100	0.102	0.103	81	11/21/2013
313385NW2	10686	Federal Home Loan Bank		04/11/2013	4,000,000.00	3,998,250.80	3,997,888.89	0.100	0.102	0.103	65	11/05/2013
313385PU4	10687	Federal Home Loan Bank		04/11/2013	4,000,000.00	3,988,210.80	3,987,444.44	0.100	0.102	0.103	87	11/27/2013
313385QX7	10694	Federal Home Loan Bank		04/15/2013	4,000,000.00	3,998,215.20	3,997,188.89	0.100	0.102	0.103	114	12/24/2013
313385MZ6	10698	Federal Home Loan Bank		04/19/2013	4,000,000.00	3,998,720.00	3,998,408.89	0.080	0.080	0.081	44	10/15/2013
313385LF1	10699	Federal Home Loan Bank		04/19/2013	4,000,000.00	3,998,950.00	3,998,934.44	0.070	0.070	0.071	2	09/03/2013
313385PL4	10700	Federal Home Loan Bank		04/22/2013	4,000,000.00	3,998,373.20	3,997,855.56	0.100	0.102	0.103	79	11/19/2013
313385SM9	10737	Federal Home Loan Bank		08/23/2013	5,000,000.00	4,999,287.50	4,998,881.95	0.050	0.050	0.051	152	01/31/2014
313385SQ0	10739	Federal Home Loan Bank		08/28/2013	4,000,000.00	3,998,137.80	3,998,116.67	0.050	0.050	0.051	155	02/03/2014
313385MF5	10853	Federal Home Loan Mtg Corp		02/21/2013	4,000,000.00	3,999,960.00	3,998,487.78	0.145	0.146	0.148	26	08/27/2013
313385NR8	10866	Federal Home Loan Mtg Corp		03/19/2013	5,000,000.00	4,998,850.00	4,996,233.33	0.120	0.122	0.124	60	10/31/2013
313385NK3	10867	Federal Home Loan Mtg Corp		03/19/2013	3,000,000.00	2,999,910.00	2,997,800.00	0.120	0.122	0.124	54	10/25/2013
313385NB3	10870	Federal Home Loan Mtg Corp		03/27/2013	4,000,000.00	3,999,880.00	3,997,733.33	0.100	0.102	0.104	46	10/17/2013
313385PU9	10882	Federal Home Loan Mtg Corp		04/10/2013	5,000,000.00	4,999,750.00	4,996,470.83	0.110	0.112	0.113	87	11/27/2013
313385NZ0	10883	Federal Home Loan Mtg Corp		04/10/2013	4,000,000.00	3,999,840.00	3,997,408.89	0.110	0.112	0.113	68	11/08/2013

**NAPA COUNTY
Portfolio Management
Portfolio Details - Investments
August 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 360	YTM/C 365	Days to Maturity	Maturity Date
Federal Agency Disc. -At Cost												
313397PD7	10685	Federal Home Loan Mitg Corp		04/11/2013	3,000,000.00	2,999,890.00	2,998,029.17	0.110	0.112	0.113	72	11/12/2013
313397QT1	10688	Federal Home Loan Mitg Corp		04/12/2013	4,000,000.00	3,999,760.00	3,996,640.00	0.120	0.122	0.124	110	12/20/2013
313397RD5	10695	Federal Home Loan Mitg Corp		04/16/2013	5,000,000.00	4,999,650.00	4,996,058.33	0.110	0.112	0.113	120	12/30/2013
313397RD5	10696	Federal Home Loan Mitg Corp		04/17/2013	5,000,000.00	4,999,650.00	4,996,073.61	0.110	0.112	0.113	120	12/30/2013
313397SM4	10714	Federal Home Loan Mitg Corp		05/28/2013	5,000,000.00	4,998,350.00	4,996,555.56	0.100	0.102	0.103	152	01/31/2014
313397US8	10738	Federal Home Loan Mitg Corp		09/27/2013	4,000,000.00	3,998,400.00	3,997,900.00	0.090	0.092	0.093	205	03/25/2014
313397LR0	10657	Federal National Mitg Assn		02/27/2013	4,000,000.00	3,999,960.00	3,996,920.00	0.140	0.141	0.143	12	09/13/2013
313589MJ9	10658	Federal National Mitg Assn		03/01/2013	5,000,000.00	4,999,900.00	4,996,154.17	0.130	0.133	0.135	29	09/30/2013
313589QQ9	10701	Federal National Mitg Assn		04/23/2013	4,000,000.00	3,999,760.00	3,997,355.56	0.100	0.102	0.103	107	12/17/2013
313589UF8	10734	Federal National Mitg Assn		08/21/2013	3,000,000.00	2,998,860.00	2,998,482.50	0.090	0.092	0.093	194	03/14/2014
313589UY7	10735	Federal National Mitg Assn		08/23/2013	4,000,000.00	3,998,360.00	3,998,044.44	0.090	0.092	0.093	211	03/31/2014
		Subtotal and Average	129,623,640.74		121,575,000.00	121,548,609.33	121,500,218.62		0.103	0.105	89	
Treasury Discounts -At Cost												
912820ZA8	10620	U.S. Treasury		12/24/2012	5,000,000.00	4,999,700.00	4,995,400.00	0.118	0.118	0.120	29	08/30/2013
912820RK5	10621	U.S. Treasury		12/24/2012	5,000,000.00	4,999,550.00	4,994,450.00	0.130	0.129	0.130	60	10/31/2013
9127957K1	10659	U.S. Treasury		03/01/2013	4,000,000.00	3,997,895.20	3,997,733.61	0.101	0.102	0.104	18	09/19/2013
912798BC2	10672	U.S. Treasury		03/28/2013	4,000,000.00	3,998,200.40	3,997,977.78	0.100	0.101	0.103	25	09/26/2013
912820SU2	10681	U.S. Treasury		04/09/2013	5,000,000.00	4,999,000.00	4,996,006.84	0.110	0.108	0.110	121	12/31/2013
912796AQ2	10703	U.S. Treasury		04/23/2013	4,000,000.00	3,998,266.40	3,997,536.00	0.085	0.086	0.087	130	01/09/2014
		Subtotal and Average	26,979,103.23		27,000,000.00	26,992,612.00	26,979,103.23		0.109	0.110	65	
Teeter Notes												
TTRN0910	10212	Napa County		09/01/2009	576,723.27	576,723.27	576,723.27	0.440	1.188	1.214	365	09/01/2014
TTRN1011	10213	Napa County		09/01/2010	895,772.14	895,772.14	895,772.14	0.780	1.029	1.043	730	09/01/2015
TTRN1112	10214	Napa County		09/01/2011	1,204,599.57	1,204,599.57	1,204,599.57	1.230	1.180	1.196	1,096	09/01/2016
TTRN1213	10215	Napa County		09/01/2012	1,285,425.54	1,285,425.54	1,285,425.54	1.710	1.565	1.586	1,461	09/01/2017
		Subtotal and Average	3,962,520.52		3,962,520.52	3,962,520.52	3,962,520.52		1.273	1.291	1,025	
		Total and Average	490,703,965.78		487,432,520.52	483,495,157.65	487,317,382.37		0.512	0.519	315	



A Tradition of Stewardship
A Commitment to Service

NAPA COUNTY
Activity Report
Sorted By Custodian
August 1, 2013 - August 31, 2013

Napa County
1195 Third Street
suite 108
Napa, CA 94559
(707)253-4320

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
				Beginning Balance						
Custodian: Bank of New York Mellon										
Time Deposit - Bank										
Subtotal and Balance					100,000.00					100,000.00
Federal Agency Coupon Securities										
3133EACR7	10355	Federal Farm Credit Bank			0.420	08/15/2013	0.00	3,000,000.00		
3133ECWB6	10733	Federal Farm Credit Bank			0.400	08/05/2013	4,000,000.00	0.00		
Subtotal and Balance					283,795,000.00		4,000,000.00	3,000,000.00		284,795,000.00
Federal Agency Disc. -At Cost										
313589JW4	10605	Federal National Mtg Assn			0.130	08/01/2013	0.00	5,000,000.00		
313385JW7	10607	Federal Home Loan Bank			0.120	08/01/2013	0.00	5,000,000.00		
313385JX6	10636	Federal Home Loan Bank			0.110	08/02/2013	0.00	4,000,000.00		
313589KL6	10638	Federal National Mtg Assn			0.110	08/15/2013	0.00	3,000,000.00		
313589LB7	10641	Federal National Mtg Assn			0.090	08/30/2013	0.00	5,000,000.00		
313589LB7	10646	Federal National Mtg Assn			0.110	08/30/2013	0.00	5,000,000.00		
313385KC9	10651	Federal Home Loan Bank			0.100	08/07/2013	0.00	3,000,000.00		
313385KM7	10652	Federal Home Loan Bank			0.100	08/16/2013	0.00	4,000,000.00		
313385KU9	10661	Federal Home Loan Bank			0.110	08/23/2013	0.00	4,000,000.00		
313387LB5	10677	Federal Home Loan Mtg Corp			0.080	08/30/2013	0.00	4,000,000.00		
313589KQ5	10702	Federal National Mtg Assn			0.080	08/19/2013	0.00	4,000,000.00		
313589UF8	10734	Federal National Mtg Assn			0.090	08/21/2013	3,000,000.00	0.00		
313589UY7	10735	Federal National Mtg Assn			0.080	08/23/2013	4,000,000.00	0.00		
313385SM9	10737	Federal Home Loan Bank			0.050	08/23/2013	5,000,000.00	0.00		
313387US8	10738	Federal Home Loan Mtg Corp			0.090	08/27/2013	4,000,000.00	0.00		
313385SQ0	10739	Federal Home Loan Bank			0.050	08/28/2013	4,000,000.00	0.00		
313387KE0	10743	Federal Home Loan Mtg Corp			0.080	08/09/2013	0.00	4,000,000.00		
Subtotal and Balance					151,575,000.00		20,000,000.00	50,000,000.00		121,575,000.00
Treasury Discounts -At Cost										
Subtotal and Balance					27,000,000.00					27,000,000.00

Portfolio NAPA
CP
DA (PRF_DA) 7.2.0
Report Ver. 7.3.3b

NAPA COUNTY
Activity Report
August 1, 2013 - August 31, 2013

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
				Beginning Balance	Current Rate			
Custodian: Bank of New York Mellon								
Teeter Notes								
		Subtotal and Balance		576,723.27				576,723.27
		Custodian Subtotal	89.048%	463,046,723.27		24,000,000.00	53,000,000.00	434,046,723.27
Custodian: County of Napa								
Teeter Notes								
		Subtotal and Balance		3,385,797.25				3,385,797.25
		Custodian Subtotal	0.895%	3,385,797.25		0.00	0.00	3,385,797.25
Custodian: Local Agency Investment Fund								
LAIF								
		LAIF	State of California		0.240		13,000,000.00	
		Subtotal and Balance		46,400,000.00		16,600,000.00	13,000,000.00	50,000,000.00
		Custodian Subtotal	10.258%	46,400,000.00		16,600,000.00	13,000,000.00	50,000,000.00
		Total	100.000%	512,832,520.52		40,600,000.00	66,000,000.00	487,432,520.52